

POCKET STATISTICS

1998



THE CENTRAL PENSION
SECURITY INSTITUTE



POCKET STATISTICS, 1998
The Central Pension Security Institute
Statistical facts about Finland

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* Preliminary figure or estimate

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The Central Pension Security Institute is the statutory central body of the employment pension scheme. The main functions of the Central Pension Security Institute are to improve the employment pension scheme, register employment data, give advice on pensions, supervise the employers' liability to take out insurance for their employees, carry on research and compile statistics on pensions, and to disseminate information.

The Central Pension Security Institute is the liaison body for employment pension issues both within the EU and in the implementation of social security agreements with countries outside the EU.

The administration of the Finnish employment pension scheme is decentralized, in that private pension companies, institutions, foundations and funds implement the private-sector employment pension acts and the Central Pension Security Institute attends to matters that are common to the scheme and ensures that its implementation is uniform.

Employment pension service is also rendered by the employment pension institutions, the insurance companies and their local offices, by the local representatives of the Farmers' Social Insurance Institution and the local offices of the Social Insurance Institution.

The State Treasury Office provides data on the pensions payable under the State Employees' Pensions Act, the Local Government Pensions Institution gives information on the pensions under the local government pensions scheme, the National Ecclesiastical Board informs about the pensions payable under the Evangelical-Lutheran Church Pensions Act, and the Sailors' Pensions Fund informs about seamen's pensions.

At the end of 1997, 1.2 million people drew a pension in Finland and total pension expenditure amounted to FIM 77.4 thousand million. There were 962,000 beneficiaries in the private sector and pension expenditure amounted to FIM 34.1 thousand million.

Social security expenditure and gross domestic product 1)

	Social security expenditure		Gross domestic product		Social sec. expenditure/ GDP, %
	FIM million	Change, %	FIM million	Change, %	
1988	135 436	3.8	547 710	4.9	24.3
1989	139 518	3.0	578 755	5.7	23.8
1990	149 116	6.9	578 830	0.0	25.5
1991	162 426	8.9	537 931	-7.1	30.4
1992	174 005	7.1	518 831	-3.6	34.4
1993	177 547	2.0	512 731	-1.2	35.4
1994	181 901	2.5	536 055	4.5	34.6
1995	183 063	0.6	563 175	5.1	32.7
1996	187 639	2.5	583 395	3.6	32.1
1997*	187 900	0.1	618 042	5.9	30.4

1) price level of 1997

Source: Ministry of Social Affairs and Health

Social security expenditure as per cent of GDP in the Nordic countries, %

	1990	1991	1992	1993	1994	1995	1996
Finland	25.5	30.4	34.4	35.5	34.8	32.8	32.1
Sweden	34.6	36.2	38.7	38.6	37.8	35.8	35.2
Denmark	28.7	29.9	30.3	31.7	33.0	32.2	31.3
Norway	26.4	26.5	29.0	29.1	27.6	27.4	26.1
Iceland	17.1	18.1	18.9	18.9	18.6	19.0	18.6

Source: NOSOSCO and Ministry of Social Affairs and Health

Financing of social sec. expenditure, 1997*, %

The State	Municipalities	Employers	Those insured	Returns from funds	Total
26.4	17.0	36.5	13.1	7.0	100.0

Social sec. expenditure by major items, 1997*, %

Sickness and health	21.5
Disability	14.4
Old age	29.2
Surviving spouse and near relatives	3.9
Families and children	12.1
Unemployment	12.6
Housing	1.2
Other	2.3
Administration	2.9
Total	100.0

Source: Ministry of Social Affairs and Health

Population aged 15-64 by activity 1997

	Number	%
Employment	2 155 000	62.9
Unemployment	367 000	10.7
School and studies	353 000	10.3
Domestic work	103 000	3.0
Retirement	145 000	4.2
Disability	218 000	6.4
Others	84 000	2.5
Total	3 426 000	100.0

Source: Statistics Finland

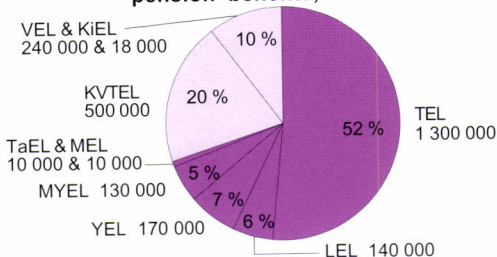
Seasonally-adjusted unemployment in the EU in April 1998, %

	All	Under 25-year-olds
EU, in total	10.2	19.8
Austria	4.4	6.4
Belgium	8.9	22.3
Denmark	4.7	6.8
Finland	12.6	25.6
France	11.9	26.8
Germany	10.0	10.4
Greece 1)	9.6	31.0
Ireland	9.3	13.6
Italy 2)	12.0	33.4
Luxembourg	2.3	6.5
The Netherlands 3)	4.4	7.8
Portugal	6.5	14.7
Spain	18.9	35.7
Sweden	8.8	16.7
United Kingdom 2)	6.5	13.6

1) April 97 2) January 98 3) March 98

Source: Eurostat

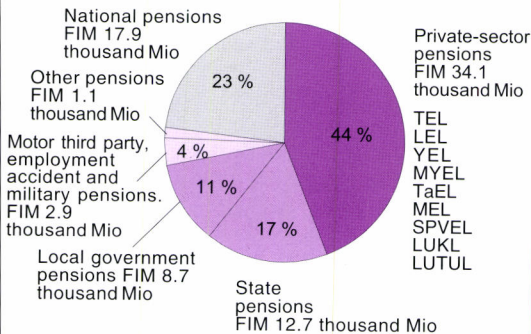
Population insured for employment pension benefits, 1997*



The figures refer to those in employment in the year. Simultaneous coverage by several employment pension acts is possible.

Total statutory pension expenditure, 1997*

FIM 77.4 thousand million



Statutory pensions as per cent of GDP at market price, 1997*

Employment pensions	9.7 %
All pensions	12.6 %

Statutory pensions as per cent of the national wage bill, 1997*

Employment pensions	24.7 %
All pensions	32.1 %

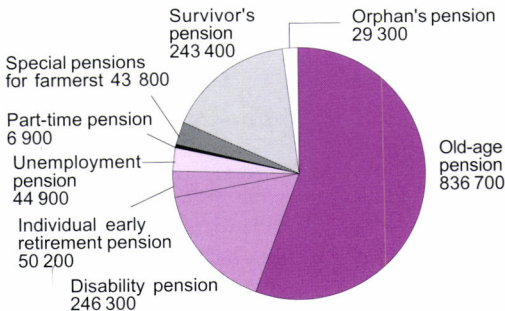
All beneficiaries by pension scheme at 31.12.1997*

	Males	Females	All
Employment pension	478 100	641 400	1 119 500
private sector	418 100	544 200	962 300
public sector	156 700	252 900	409 600
Employment pen. only	61 000	74 600	135 600
National pension	458 300	650 400	1 108 700
National pension only	41 200	83 500	124 800
All beneficiaries	519 300	724 900	1 244 200

A person may simultaneously receive pension under several pension acts.

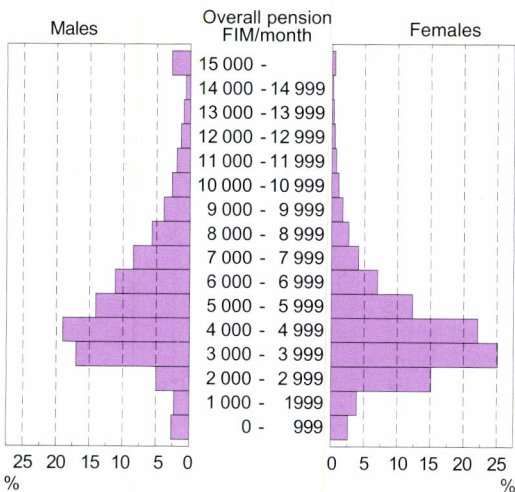
All beneficiaries by benefit at 31.12.1997*

Beneficiaries, in tota 1 244 200



One and the same person may receive several pension benefits at the same time.

All beneficiaries by size of the overall pension at 31.12.1997*

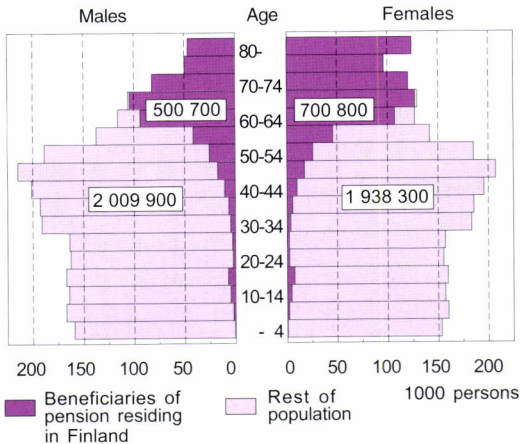


Average overall pension of all beneficiaries at 31.12.1997*

	All	Males	Females
Number of beneficiaries	1 181 100	501 400	679 700
Average overall pension, FIM/month	5 200	6 100	4 600

Excluding beneficiaries of survivors' pension only.

Breakdown by age of total population and beneficiaries of pension at 31.12.1997*

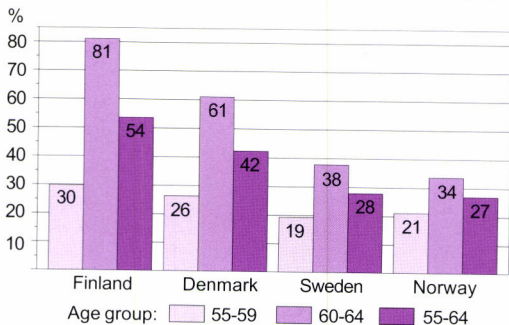


Proportion of pensioners residing in Finland

	All 1)		Aged 55 - 64	
	Number	Population share, %	Number	Population share, %
1987	1 044 300	26.6	288 700	55.6
1989	1 071 100	27.1	290 700	56.8
1991	1 091 000	27.3	285 800	56.1
1993	1 114 400	27.6	288 700	56.2
1995	1 134 000	27.8	282 800	55.1
1997*	1 140 200	27.7	272 700	51.8

1) Pensioners over 16

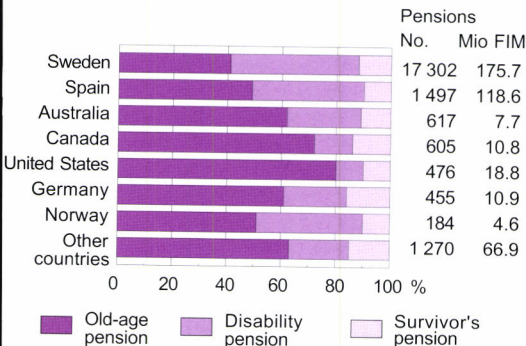
Proportion of pensioners aged 55-64 in the population in the Nordic countries in 1996, %



Excluding part-time and survivor's pensions.

Source: NOSOSCO

Employment pensions paid abroad, 1997



Pensions

No. Mio FIM

17 302 175.7

1 497 118.6

617 7.7

605 10.8

476 18.8

455 10.9

184 4.6

1 270 66.9

All beneficiaries of employment pension

Persons

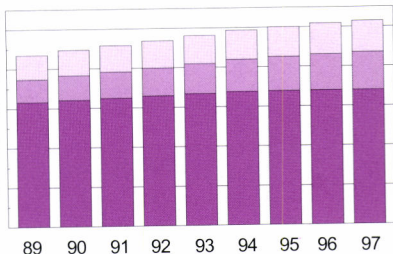
1 000 000

800 000

600 000

400 000

200 000



Private-sector
pension only

Both private and
public sector
pension

Public-sector
pension only

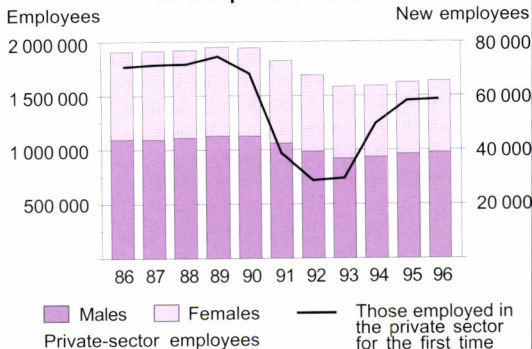
Population having retired on an employment pension, 1997

All		Aged 55 - 64	
Age group	Number	Age	Number
- 34	950	55	1 790
35 - 49	930	56	1 230
40 - 44	1 630	57	1 470
45 - 49	3 270	58	3 580
50 - 54	4 620	59	1 910
55 - 59	9 980	60	13 930
60 - 64	21 240	61	2 240
65 -	5 500	62	1 760
All	48 120	63	2 710
		64	590
		All	31 220

All recipients of disability pension as employment pension at 31.12.1997, and persons having retired in 1997 by main diagnosis

		Pensioners		Persons having retired	
		Number	%	Number	%
I	Communicable and paracitic diseases	1 600	0.7	90	0.4
II	Tumors	5 200	2.2	1 360	7.0
IV	Endocrinic diseases etc.	4 500	1.9	400	2.1
V	Mental diseases	67 900	28.5	5 270	27.0
VI	Diseases of the nervous system	11 700	4.9	1 080	5.6
VII	Diseases of the eye	2 500	1.0	160	0.8
VIII	Diseases of the ear	1 600	0.7	110	0.6
IX	Circulatory dis.	29 800	12.5	2 420	12.4
X	Diseases of the respiratory system	9 000	3.8	670	3.4
XI	Diseases of the digestive system	1 700	0.7	180	0.9
XII	Skin diseases etc.	2 100	0.9	120	0.6
XIII	Muskuloskeletal diseases	81 900	34.4	6 030	30.9
XIV	Diseases of the urogenital system	800	0.4	80	0.4
XVII	Congenital malformations etc.	2 700	1.1	80	0.4
XIX	Injuries. intoxication etc.	11 900	5.0	1 020	5.2
III. XV. XVI. XVIII		3 000	1.3	450	2.3
All		238 000	100.0	19 510	100.0

Employees and new employees in the private sector



Private-sector employees by pension act, 1 000 persons

	All	TEL	MEL	LEL	TaEL	YEL	MYEL
1987	1 915	1 416	-	243	10	162	209
1988	1 924	1 432	-	240	11	169	199
1989	1 951	1 459	-	246	12	176	192
1990	1 945	1 452	-	237	12	180	187
1991	1 825	1 346	-	209	12	179	180
1992	1 691	1 228	10	176	11	174	174
1993	1 585	1 147	10	148	11	175	167
1994	1 592	1 178	10	137	11	171	157
1995	1 623	1 223	10	133	12	169	148
1996	1 638	1 248	10	133	9	167	138

Simultaneous coverage by several employment pension acts is possible. For column all, each person has been counted only once.

Average rates of contribution, premiums written and technical provisions in the private sector

	Average rates of contribution 1) %		Premiums written * 2) 1997 FIM million	Technical provisions * 2) at 31.12.1997 FIM million
	1998	1997		
TEL	21.5	21.2	29 344	182 270
LEL	22.2	22.2	1 711	17 530
YEL	17.8	17.5	2 083	980
MYEL	10.5	10.3	753	130
TaEL	16.0	15.0	131	400
MEL	19.0	19.0	307	2 030
Total			34 329	203 340

1) The full rate of contribution under YEL and MYEL was 20.7 % (1997) and 21.1 % (1998).

The employees' contribution under TEL, LEL and TaEL was 4.5 % (1997) and 4.7 % (1998). Under MEL, the employees' contribution was 9.5 % (1997 and 1998).

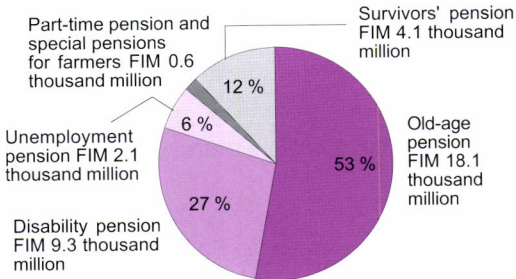
2) Basic pensions and registered supplementary pensions

Breakdown of the average TEL contribution, 1998

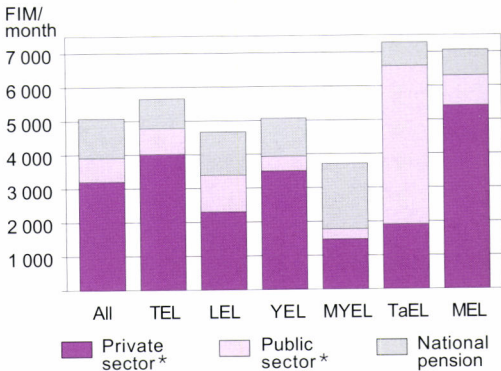
Old-age pension component	2.9 %
Disability pension component	3.4 %
Unemployment pension component	0.7 %
Pooled component	13.4 %
Other components	1.1 %
Refunds	- 0.4 %
Credit insurance of the Central Pension Security Institute	- 0.1 %
Loss of cover due to Kansa Pensions	0.1 %
Amortisation of the liability deficit	0.4 %
Total	21.5 %

Private-sector pension expenditure, 1997

FIM 34.1 thousand million

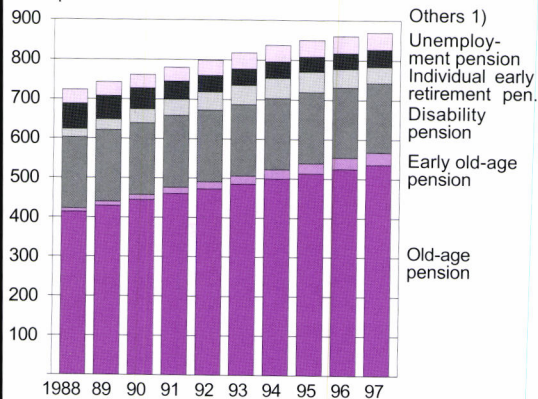


Average overall pension of old-age, disability or unemployment pensioners in the private sector at 31.12.1997



Private-sector pensioners by benefit

1 000 persons



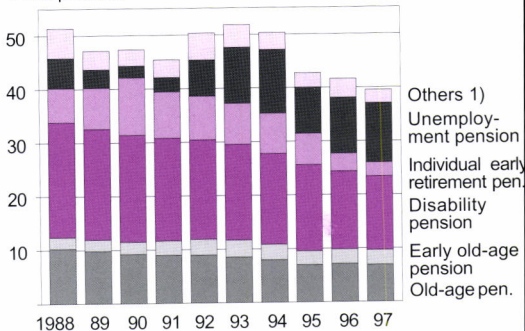
1) Part-time pension, front-veteran's early retirement pension and special pensions for farmers

Private-sector pensioners by pension act at 31.12.1998

	All	Under 65	Median age
TEL	490 800	178 800	67.8
LEL	111 500	45 800	66.9
YEL	64 100	19 800	68.9
MYEL,SPVEL,LUKL			
LUTUL,LUEL	199 100	41 900	72.0
MEL	4 300	3 000	60.8
TaEL	600	300	65.3
All	870 300	289 600	68.7

Population having retired on a private-sector pension, by benefit

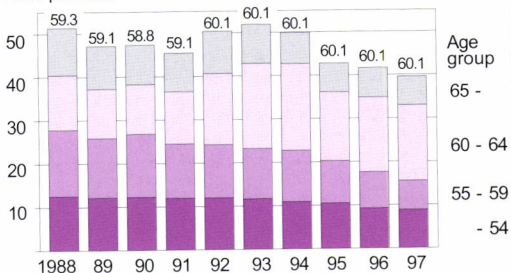
1 000 persons



1) Part-time pension, front-veteran's early retirement pension and special pensions for farmers

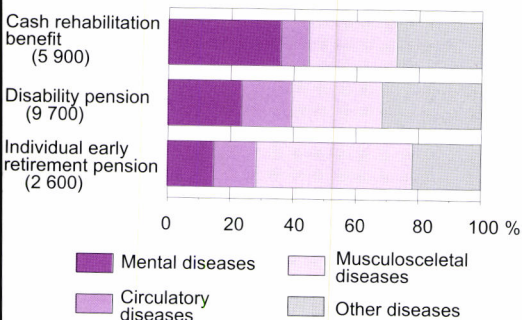
Population having retired on a private-sector pension, by age

1 000 persons

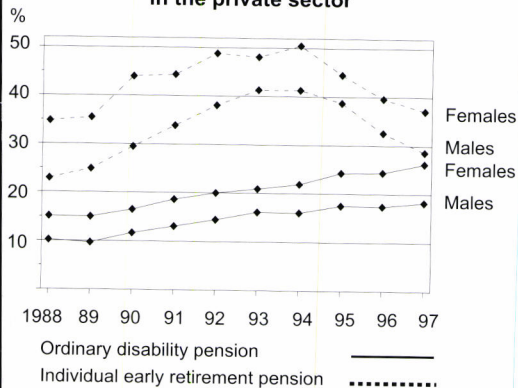


See top of column for median age of those having retired in a year

New disability pension awards by cause of disability in the private sector, 1997



Disability pension refusal rate in the private sector



Other Statistics of The Central Pension Security Institute

Available in Finnish only:

Statistical yearbook of the employment pension scheme, parts I and II

Regional statistics of the employment pension scheme in the private sector

Employment pension contribution of companies

Quarterly information about private-sector pensions

Monthly information about private-sector pensions

Beneficiaries of employment pension 1)

Statistical yearbook of pensioners in Finland by municipality 2)

Available in English and Swedish:

Statistical yearbook of pensioners in Finland 2)

1) published in co-operation with Local Government Pensions Institution and State Treasury

2) published in co-operation with SII

ABBREVIATIONS

TEL	Employees' Pensions act
LEL	Temporary Employees' Pensions Act
YEL	Self-Employed Persons' Pensions Act
MYEL	Farmers' Pensions Act
TaEL	Freelance Employees' Pensions Act
MEL	Seamen's Pensions Act
SPVEL	Change-of-Generation Pensions Act
LUKL	Farm-Closure Compensation Act
LUTUL	Act on Farmers' Early Retirement Aid
LUEL	Farm-Closure Pensions Act
VEL	State Employees' Pensions Act
KVTEL	Local Government Employees' Pensions Act
KIEL	Evangelical-Lutheran Church Pensions Act